

\$19.26 - total w/taxes pretax price = ?

7 /. - sales tax (original) X

$$(x + .07(x)) = 19.26$$
 $(x + .07(x)) = 19.26$
 $(x +$

Page 2

\$107.69 total "/tax" original prile = ?

6.2% Salestax

$$|x + .062x = 107.69$$

\$107.69

\$107.69

\$107.69

\$107.69

\$107.69

How many previously
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 $10.4\% - 8th Now$
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Page 4

77. 80.04 /.

78. 24.24%

Scientific Notation

Scientific notation is a format in which a number is expressed as a number between 1 and 10 multiplied by a power of 10

Rewrite each of the following statements using scientific notation

A. total spending in the federal budget is \$3,900,000,000,

B. The diameter of a hydrogen nucleus is about 0,0000000000001 meter.

1.0 X 10⁻¹⁵

Page 5

Page 6

(6X3) X 10312=5 Approximation with Scientific Notation

We can quickly approximate the answer to 5795 x 326 by rounding.

EX 2: Checking answers with approximations

You and a friend are doing a rough calculation of how much garbage New City residents produce every day. You estimate that, on average, each of the 8.3 million residents produce 1.8 pounds or 0.0009 ton, of garbage each day. The total amount

of garbage is?

8.3 million

Giving meaning to Numbers

Perspective through estimation

How high is 1000 feet?

2 minutes to present

With your group, come up with a way to explain to someone what 1000 feet looks like

5 minutes to brain storm

1.3 of track lap

3ftbal fields 1

Tower of Americas

10 stories

1 minute to decide who had the best description

2tracks

1/5 mile Empire st building

EX 3: Order of Magnitude of Ice Cream Spending

An order of magnitude estimate specifies only a broad range of values, usually within one or two powers of ten, such as "in the ten thousands" or "in the Millions".

Make an order of magnitude estimate of total annual spending on ice cream in the US

Before we see the books answer, lets try to make an estimation of our own.

Total annual spending = serving per person x price per serving x population

\$150,000,000 \$2.8 billion \$546,000,000 \$9.6 billion \$760,000,000 \$ 1,09 5,000,000 \$ 1.21 billion \$1.8 billion

Page 9

Perspective through comparison

How big is \$100 billion?

Suppose you were asked to count \$100 billion. How long would it take you?

Page 10

Ex 4: US vs. World Energy Consumption

Compare the US population to the world population and US energy consumption to world energy consumption. What does this tell you about energy usage by Americans

The world population is of order 7, billion and the US population is of order 300 million $\frac{US}{WOYld} = \frac{3 \times 10^9}{7 \times 10^9} = 42 \times 10^{-1} = 188 \approx 19\%$

Now try this one

How many average candy bars would you have to eat to supply the energy needed

Running = $\frac{4 \times 10^6}{1 \text{ HR}}$ (6) = $\frac{24 \times 10^6}{1 \text{ FR}}$ = $\frac{2.4 \times 10^7}{1 \text{ Candy}}$ = $\frac{2.4 \times 10^7}{1 \text{ Tr}}$

Ex 5: Fusion Power

If you had a portable fusion power plant and hooked it up to the faucet of your kitcher sink, how much power could you generate from the hydrogen in the water flowing

A typical faucet pours out about 3 liters of water per minute. Energy released by fusion of hydrogen in 1 liter of water = 6.9 x 10¹ This is Joules per Liter 2.1 x 10 14 60 min 24hr 365d 103260 x 10 14+6 10 1 x 10

Page 12

EX 6: Scale Ratio

A city map states, "One inca represents one mile." What is the scale ratio for this

A city map states, "One inch represents one mile." What is the scale ratio for this map?

$$|inch| = |mile| |63,360 in |63,000 in | |78,915,60 | |79,000,000 |
| |inch| = |inch| |11,000,000 |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,000 | |11,000,0$$



Page 13

Try these	Convert to Meters
2cm on the map represents 100KM [cm = 50 Km 150 5/P	60,100° cm
2cm on the map represents 100KM $ cm = 50 \text{ Km} + 0.50 $	n,p00,000
km = 1000 m	cm
1 m = 100 m	
(1)((-100 0))	

Page 14

Ex 7: Earth and Sun

The distance from the Earth to the Sun is about 150 million KM. The diameter of the Sun is about 1.4 million KM, and the equatorial diameter of the Earth is about 12,760

Put these number ins perspective by using a scale model of the solar system with a 1 to 10 billion Scale.

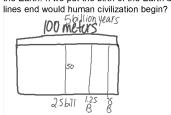
EX 8: Distances to t he stars

The distance from Earth to the nearest star besides the sun (the three stars of the Alpha centauri system) is about 4.3 light years. On the 1 to 10 billion scale, how far are these stars from the Earth? A light-year is the distance that light can travel in one year; 1 light-year = 9.5×10^{12}

Page 15

Ex 9: Timeline

Human civilization, at least since the time of ancient Egypt, is on the order of 5000 years old. The age of the Earth is on the order of 5 billion years. Suppose we use the length of a football field, or about 100 meters, as a timeline to represent the age of the Earth. If we put the birth of the Earth at the start of the timeline, how far from the lipes and would human civilization begins?



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Pa 148:

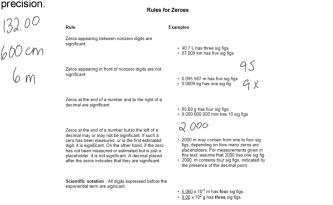
12, 16, 18, 20, 28, 38, 42, 46, 54, 58, 60

Work must be shown for credit

Page 18

Significant Digits

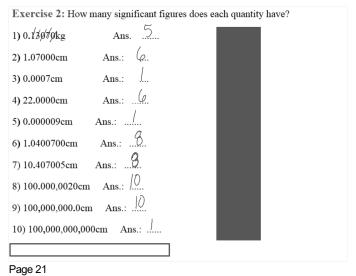
The digits in a number that represent actual measurements are called significant digits. The larger the # of significant digits, the finer the precision.



Page 19

Exercise 1: How many significant figures does each quantity have? 1) 107cm 2) 10,700cm 3) 1,270cm Ans.: Ans.: .5 4) 12,703cm Ans.: 5) 1,060,809cm Ans.: 6) 1,040,700cm 7) 10,407,005cm 8) 100,000,002cm Ans.: 9) 100,000,000cm Ans.:

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rage 21

Some Rounding Rules
1. When adding or subtracting numbers, find the number which is known to the fewest decimal places, then round the result to that decimal place.
Example: 21.398 + 405 - 2.9 = 423
3 0 1
2a. When multiplying or dividing numbers, find the number with the fewest significant figures, then round the result to that many significant figures.
Example: $0.049623 \times 32.0 / 478.8 = 0.00332$
5 3 4 aising a number to some power which isn't very large or very small say, squaring it (power = 2) or taking
2) count the number's significant figures, then round the result to that many significant figures.
22/1
$(5.8)^2 = 34$ 33.64
ad 5.8 is known to two significant figures, so the result must be rounded to two significant figures.)
id 3.5 is known to two significant rightes, so the result must be rounded to two significant rightes.)
Page 22

pg 160 Work through these pr 15 - 16 answer only 17 - 28 has 2 answers "rounded" to. 29 - 34 do the operation		ms. 1	15 - 3 cal an	34 ((swe	50 64 r and	D.12 5.499 I the	= 0 = 45 tenti value	5 5 5 for e it is)
29 - 34 & 32 5 18.90.001 thousand the 22.450,000 tenthousand	4	3 ones	2 tenths	7 hundredths	8 thousandths	6 ten thousandths	9 hundred thousandths	4 millionths	
	wh num	ole bers	W		ess ti			ing	

Page 24

EX 2: Rounding with significant digits Do the following operations and write the results w	rith the correct number of si	gnificant figu
1) $75m \times 4m = 3600 3 \times 10^{2}$	3750 X 2.50 4 3	-
2) $75 \text{cm} \times 4.0 \text{cm} = 300$ 30 3.0×10^{-4}	-4 3	
2) $75 \text{cm} \times 4.0 \text{cm} = 300$ 36 3.0×10^{2} 3) $0.750 \text{ ft} \times 4.000 \text{ ft} = 3$.003 $\times 10^{-3}$ 3.00	1.50 X 10 ³	
4) 7500 in. x 0.004 in.= $30 \rightarrow 3 \times 10^{6}$	1. 20 700	
$5) 125 \text{m} / 25 \text{s} = 5 \implies 5.0$		
6) $80 \text{ ft} / 16 \text{ s} = 5$ 5.0 7) $33.5 33 \text{ mi} / 3 \text{ h} = 11, 111$ 8) $37.5 0 \text{ km} / 2.5 0 \text{ s} = 15,00$ 9) $(25 \text{ m} - 16 \text{ m}) / 0.0003 \text{ s} = 3,0000$ 3 $\times 10^{-10}$		
$\frac{4}{8}$ 3 3750km / 2.50s = 1500 1.50 × 10		
9) $(25m - 16m) / 0.0003s = 30,000$ 3 \times 10		
Answers:		
Page 23		

2 types of Measurement Error

Random and systematic

Each person come up with an example of each

Then share with your group and the group decides on one example of each to present to the class

As a class we will decide which one to use as our class example.

Systematic error - you can go back and adjust Random error - making many measurements and averaging them

Ex 3:
(1) temperatures were measured with simple thermometers and the data; was recorded by hand fundom! recording wrong Sensor brokun

(2) most temperature measurements were recorded in or near urban our heat Rain

Identify whether each of these 2 difficulties produce random or systematic errors

Page 25

Page 26

EX 4: Census

What are some random and systematic errors in the US census

Random

Systematic

They mixup #'s

babies born

cleath

Homeless

Systematic

No mail

Computer glitch

Computer glitch

Absolute and Relative Error

Absolute error - describes how far a measured value lies from tl true value

Relative error - compares the size of the absolute error to the va and it often expressed as a percentage

Ab error = masured - true

Rel error = Measured - true x 100

Page 27

EX 5: Absolute and Relative Error

Your true weight is 125 lbs, but a scale says you weigh 130 lbs

measure RE: 5 x 100 14%

The government claims that a program costs \$49.0 billion, but an audit shows that the true cost is \$50.0 billion.

Accuracy and Precision

Accuracy describes how close the measured value lies to the true value. (usually defind by the relative error) An accurate rate measurement has a small relative error.

Precision describes the amount of detail in the measurement.

How to Remember?

- aCcurate is Correct
- pRecise is Repeating

Page 29

Page 30

All of the height measurements you found ranged between 5' 7.5" and 5' 8.5", which is a range of only an inch. If all of your measurements ranged between 5' 7.95" and 5' 8.05", your measurements would have been super precise! And if they had ranged from 5' 1" to 6' 3", they clearly would have been much less precise.

8/47.8 / 4.2 = _____ (solve using rounding)

7.8 / 4.2 = $\frac{1.857/43}{\text{Precise Accurate}}$ (solve without rounding)

Which is precise and which is accurate?

EVEN PROBLEMS ONLY!

PG 160: 38 - 42 Random & Systematic errors

48 - 62 (17 problems)

48 - 54 Absolute error Show work!

Relative error

S6-58 Accuracy & Precision

Page 31

Quiz 2 tomorrow

Finish work from yesterday and make corrections to page 160

Page 33

TABLE 3.2 PRICE AS A % **PRICE** PRICE YEAR PRICE OF 1980 INDEX INDEX (2000 = 100)PRICE (1980 = 100)25.4 X 100 1960 \$0.31 0.36 - 0.29501 1.22 X 100-29.5 1970 \$0.36 1.22 100.0 100.0% 1980 \$1.22 .22 100.8 100.8% 1990 \$1.23 127.9 100 \$1.56 2000 1.22 232.8 X100 232.8 2010

Page 35

November 30, 2012

3D Index numbers: The CPI and Beyond



Page 34

Index Number - provides a simple way to compare measurements made at different times/places.

index number =
$$\frac{\text{value}}{\text{reference} \text{value}} x 100$$

EX 1: Finding an Index Numberi

\$3.77 gas today, using 1980 price to find price index

\$3.77 (Pria NOW)

\$1.22 (Pria 1980)

X 100 = 309.0

\$1.78 gas today, use 2000 price to find price index

Page 36

Making Comparisons with Index Numbers

We can also do comparisons when neither value is a reference value

a reference value
$$\frac{\text{index}\#\text{for}1990}{\text{index}\#\text{for}1960} = \frac{100.8}{25.4} = 3.97$$

$$5/0 \text{ in } 1960$$
Gas price of today to 1990
$$9as \text{ price } 153.97 \text{ times}$$

$$9as \text{ price } 1960$$
More than the price of 1960

Page 37

EX 2: Using the Gas Price Index

DEC 1st

Cost \$15.00 to gas up in 1980, how much should it cost in

$$\frac{2010?}{1980} = \frac{232.8}{100.0} = 2.328(*15) = *34.92$$

Cost \$21.00 in 2000, how much should it have cost in 1960

$$\frac{1960}{2000} = \frac{25.4}{127.9} = .198(21.00) = 4.17$$

Page 38

<u>Changii</u>	ng the r	eference v	<u>alue</u>	(ck val -		
TABLE :	3.2			(ex (im ~		
YEAR	PRICE	WORK	PRICE AS A % OF 1980 PRICE	PRICE ↓ INDEX (1980 = 100)	PRICE VINDEX (2000 = 100)	. 21 .60
1960	\$0.31	0.31 1.22	25.4%	25.4	19.9	0.31 x 100 1.56
1970	\$0.36	0.36 1.22 = .298	× 29.5 %	29.5	23.1	
1980	\$1.22	1.22	100.07.	100.0	78.2	
1990	\$1.23	1.23 1.22	/00.8 %	100.8	78.8	
2000	\$1.56	1.56	127.9%	127.9	100.0	
2010	\$2.84	2.84 7.22	232.8 %	232.8	189.1	
2013	3.50			?		•

Page 39

EX 3: 2000 index Using 2000 price as the reference value, find the price index if today's gasoline pric is \$3.77 per gallon. How does it compare to our answer in Example 1?

3.77 pria is 241.77, mor than 2000 thow do they compare?

EX 1: Finding an Index Number

\$3.77 gas today, using 1980 price to find price index

 $\frac{3.77}{1.22}$ x 100 = 309.016

\$1.78 gas today, use 2000 price to find price index

1.78

1.56

X 100 = 114.10 gas today is 114.17.

More than gas in 2000

Find out how much higher typical prices were in 2010 than in 1995, we compute the ratio of their CPI's

$$\frac{|QP|_{2010}}{|QP|_{1995}} = \frac{|218.1|}{|52.4|} = \frac{|.43||}{|.52.4|}$$
Compare 1990 to 2010. How many times more is the price

currently to then?

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EX 4: Cost of living

2370

 $\frac{2015}{1982} = \frac{237.0}{96.5} = 2.456$

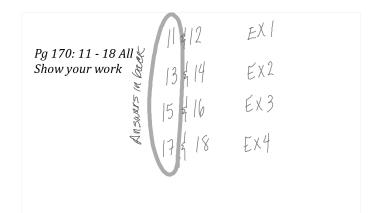
need \$30,000 to maintain a standard of living in 2000. How much would you have needed in 2012 to maintain the same

living standard?
$$\frac{CPl_{2000}}{CPl_{2000}} = \frac{227.6}{172.2} = 1.33(30,000) = \frac{40,000}{40,000}$$

Find the average CPI for this year. Then using your birth year, how much would you need in order to maintain the same lifestyle?

YEAR .	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	ОСТ
2015	233.707	234.722	238.119	238.599	237.805	238.638	238.654	238.316	237.945	237.838

Page 42



Page 43

DEC 3RD 7th

RATE OF INFLATION - refers to the relative change in the CPI from one year to the next.

From 1978 to 1979

inflation rate 1978 to 1979 =
$$\frac{\text{CPI}_{1979} - \text{CPI}_{1978}}{\text{CPI}_{1978}}$$

 $\frac{72.6 - 65.2}{65.2} = 0.113 = 11.3\%$

$$\frac{\text{CPI}_{\text{NEW}}\text{-}\text{CPI}_{\text{OLD}}}{\text{CPI}_{\text{OLD}}}$$

Page 44

EX 5: INFLATION COMPARISON

Find the inflation rate from 2011 to 2012.

inflation rate 2011 to 2012 =
$$\frac{\text{CPI}_{2012} - \text{CPI}_{2011}}{\text{CPI}_{2012}}$$

 $\frac{229.6 - 224.9}{224.9} = 0.021 = 2.1\%$

\$10

How does the inflation rate from 1997 compare to the inflation rate of 2015 (237.0)? What does that number mean?

47.7%

Page 45

EX 6: Baseball Salaries

In 1987, the mean salary for major league baseball players was \$412,000. In 2012, it was \$3,440,000. Compare the two salaries in "2012 dollars". How does the rise in baseball salaries compare to the overall rise in price

salary in
$$\$_{2012} = (\text{salary in }\$_{1987}) x \frac{\text{CPI}_{2012}}{\text{CPI}_{1987}}$$

$$= $412,000 x_{113.6}^{229.6} \qquad 2.02$$

≈ \$833,000 **—**

What does this number mean?

Salaries actually quadrupled in "real terms". \$3,440,000/\$833,000 = 4.1296....

Page 46

A box of macaroni and cheese cost 0.25 in 1976. What was its price in 2005 dollars?

\$0.86



EX 7: Computer prices

7: Computer prices |985 - \$30 Mill| |2012 - \$1000|salary in $$2012 = (\text{salary in }$1985) x <math>\frac{\text{CPI}_{2012}}{\text{CPI}_{1985}}$

= \$1,000 $x \frac{229.6}{107.6}$

 \approx \$64,000,000



Page 47

If a movie ticket cost \$9.00 in 2008, what was its price in 1980 dollars?

What was the purchasing power of \$1 in 1976 in terms of 2006 dollars?

HOMEWORK DUE TOMORROW!!

- 1. What was the overall inflation as a percentage from 2000 to 2010?
- 2. A car cost \$1500 in 1980. What was its price in 2006 dollars?
- 3. If a ski lift cost \$85 in 2008, what was its price in 1980?
- 4. What was the purchasing power of \$1 in 1979 in terms of 2008

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Page 50

Class work due today

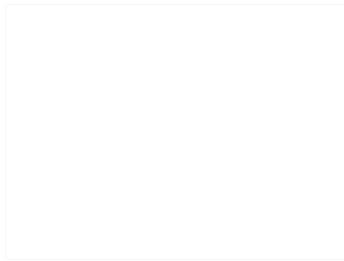
pg 170: 27 - 31, 33, 43

Work must be shown for credit.

miamis \$5\$

Chigenne: \$\$\$

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Page 53